

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2035S.01I
Bill No.: SCR 10
Subject: General Assembly; State Auditor
Type: Original
Date: February 9, 2023

Bill Summary: This proposal authorizes the statutorily required independent audit of the State Auditor.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Joint Contingency Fund	(\$65,000)	\$0	\$0
Total Estimated Net Effect on <u>Other</u> State Funds	(\$65,000)	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2024	FY 2025	FY 2026
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri State Senate (SEN)** anticipate a negative fiscal impact to the joint contingent appropriation to pay for auditing services to audit the Missouri State Auditor. Based on previous year's audits, the Senate estimates costs to be around \$65,000.

Oversight notes during FY 2018, the winning vendor bid presented the report in April/May 2018. Payment for these services made in 2018 totaling \$56,780. Oversight will reflect the SEN's estimate of \$65,000.

Officials from the **Missouri House of Representatives**, the **Missouri State Auditor**, and the **Office of the Governor** each assume the proposal would not fiscally impact their respective bodies.

Oversight notes the concurrent resolution as well as Section 29.351 requires the independent audit costs to be paid from the joint contingent fund of the General Assembly.

<u>FISCAL IMPACT – State Government</u>	FY 2024 (10 Mo.)	FY 2025	FY 2026
JOINT CONTINGENT FUND			
<u>Costs</u> – for an audit of the Missouri State Auditor pursuant to §29.351	(\$65,000)	\$0	\$0
ESTIMATED NET EFFECT TO THE JOINT CONTINGENT FUND	<u>(\$65,000)</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2024 (10 Mo.)	FY 2025	FY 2026
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

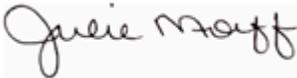
FISCAL DESCRIPTION

This concurrent resolution authorizes the employment of an independent certified public accountant to perform an audit on the condition and performance of the accounts, functions, programs and management of the State Auditor's office. The independent C.P.A. shall make written report of his or her findings to the General Assembly, the Governor, and the State Auditor.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Senate
Missouri House of Representatives
Office of the Governor
Missouri State Auditor



Julie Morff
Director
February 9, 2023



Ross Strobe
Assistant Director
February 9, 2023