

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2863S.01I
Bill No.: SB 1134
Subject: Campaign Finance; Ethics; Lobbying; Corporations
Type: Original
Date: March 7, 2024

Bill Summary: This proposal modifies provisions relating to ethics.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
General Revenue	\$44,983	\$53,980	\$53,980
Total Estimated Net Effect on General Revenue	\$44,983	\$53,980	\$53,980

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Sections 105.963 and 130.056 – Late filing fees

Officials from the **Missouri Ethics Commission (MEC)** state the proposed legislation increases the per day assessment amount from \$10.00 to \$20.00. The MEC assumes the average number of complaints received per year is 5,398; therefore, it is assumed an increase in late fees of \$53,980 will be collected annually. The late fee assessments are deposited into General Revenue.

<u>FISCAL IMPACT – State Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
GENERAL REVENUE FUND			
<u>Income</u> – MEC (105.963 and 130.056)	\$44,983	\$53,980	\$53,980
ESTIMATED NET EFFECT ON THE GENERAL REVENUE FUND	<u>\$44,983</u>	<u>\$53,980</u>	<u>\$53,980</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

LATE FEES ON CAMPAIGN FINANCE DISCLOSURE REPORTS (Section 105.963)
 Under current law, the executive director of the Missouri Ethics Commission is required to charge late fees of \$100 per day for candidate committees and \$10 per day for continuing committees, campaign committees, and political party committees for campaign finance reports

required to be filed 8 days prior to an election. This act requires all committees to be charged \$100 per day in late fees for such reports. All other campaign finance reports will be charged a \$20 per day late fee, rather than \$10 per day as required by current law. Such fees shall be increased based on the increase in the cost of living, as provided in the act.

The act additionally allows the executive director of the MEC to notify the candidate or treasurer of a committee by any means, rather than just registered mail, if the committee has failed to file any campaign finance report required by Missouri law.

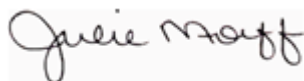
LATE FILING FEES (Section 130.056)

The act raises the fine for filing any disclosure report late from \$10 to \$20 and provides for an increase based on the increase in the cost of living, as provided in the act.

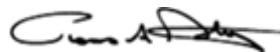
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Ethics Commission



Julie Morff
Director
March 7, 2024



Ross Strope
Assistant Director
March 7, 2024