COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4254S.01I Bill No.: SB 1160

Subject: Utilities; Energy; Public Service Commission

Type: Original

Date: January 4, 2024

Bill Summary: This proposal modifies provisions relating to net metering.

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | | | |
|--|---------|---------|---------|--|--|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 | | |
| | | | | | |
| | | | | | |
| Total Estimated Net | | | | | |
| Effect on General | | | | | |
| Revenue | \$0 | \$0 | \$0 | | |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | | | |
|---|---------|---------|---------|--|--|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 | | |
| | | | | | |
| | | | | | |
| Total Estimated Net | | | | | |
| Effect on Other State | | | | | |
| Funds | \$0 | \$0 | \$0 | | |

Numbers within parentheses: () indicate costs or losses.

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| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | | | |
|---------------------------------------|---------|---------|---------|--|--|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 | | |
| | | | | | |
| | | | | | |
| Total Estimated Net | | | | | |
| Effect on All Federal | | | | | |
| Funds | \$0 | \$0 | \$0 | | |

| ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE) | | | | | |
|--|---------|---------|---------|--|--|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 | | |
| | | | | | |
| | | | | | |
| Total Estimated Net | | | | | |
| Effect on FTE | 0 | 0 | 0 | | |

| ☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 i | n any |
|--|-------|
| of the three fiscal years after implementation of the act or at full implementation of the a | act. |

| ☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of | |
|---|--|
| the three fiscal years after implementation of the act or at full implementation of the act. | |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | | |
|-------------------------------------|---------|---------|---------|--|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 | |
| Local Government | \$0 | \$0 | \$0 | |

FISCAL ANALYSIS

ASSUMPTION

Officials from the Department of Commerce and Insurance, the Department of Natural Resources, the Missouri Department of Conservation, the Missouri Department of Transportation, the Office of Administration, the Missouri House of Representatives and the Missouri Senate each assume the proposal will have no fiscal impact on their respective organizations.

Oversight notes that the above mentioned agencies have stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

| FISCAL IMPACT – State Government | FY 2025 | FY 2026 | FY 2027 |
|----------------------------------|------------|------------|------------|
| | (10 Mo.) | | |
| | | | |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| | | | |

| FISCAL IMPACT – Local Government | FY 2025 | FY 2026 | FY 2027 |
|----------------------------------|------------|------------|------------|
| | (10 Mo.) | | |
| | | | |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| | | | |

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Commerce and Insurance Department of Natural Resources Missouri Department of Conservation

KC:LR:OD

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Missouri Department of Transportation Office of Administration Missouri House of Representatives Missouri Senate

Julie Morff Director

January 4, 2024

Ross Strope Assistant Director January 4, 2024