COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4545S.011
Bill No.: SB 1262
Subject: Utilities; Energy; Eminent Domain and Condemnation; Property, Real and Personal
Type: Original
Date: March 11, 2024

Bill Summary: This proposal creates provisions relating to condemnation of land by certain utilities.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2025	FY 2026	FY 2027	
Total Estimated Net				
Effect on General				
Revenue	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2025	FY 2026	FY 2027	
Total Estimated Net				
Effect on Other State				
Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2025	FY 2026	FY 2027	
Total Estimated Net				
Effect on <u>All</u> Federal				
Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2025	FY 2026	FY 2027	
Total Estimated Net				
Effect on FTE	0	0	0	

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

□ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2025	FY 2026	FY 2027	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

§523.010 - Condemnation of Land by Certain Utilities

Officials from the **Office of the State Courts Administrator**, the **Department of Commerce** and **Insurance**, the **Department of Economic Development**, the **Department of Natural Resources**, the **Missouri Department of Conservation**, the **Missouri Department of Transportation**, the **Office of Administration** and **Kansas City** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary.

Oversight assumes the proposal would not have a <u>direct</u> fiscal impact on the state government or local governments. Oversight assumes the proposal could impact various solar or wind energy projects in the state, but Oversight assumes that would be more of an indirect fiscal impact.

FISCAL IMPACT – State Government	FY 2025 (10 Mo.)	FY 2026	FY 2027
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2025 (10 Mo.)	FY 2026	FY 2027
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Office of the State Courts Administrator Department of Commerce and Insurance Department of Economic Development Department of Natural Resources Missouri Department of Conservation Missouri Department of Transportation Office of Administration Kansas City

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