

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4648S.01I
Bill No.: SB 1263
Subject: Economic Development; Transportation; Department of Transportation; Political Subdivisions; Saint Louis City; Appropriations; Water Resources and Water Districts
Type: Original
Date: February 7, 2024

Bill Summary: This proposal modifies eligibility for appropriations from the Waterways and Ports Trust Fund.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri Department of Transportation, Office of Administration - Budget and Planning, Department of Revenue, Missouri Highway Patrol and Office of the State Treasurer** each assume the proposal will have no fiscal impact on their respective organizations.

Oversight notes that the above mentioned agencies have stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

Oversight notes Section 68.080 was added by SB 138 in 2023. Oversight could not find activity in a new “Waterways and Port Trust Fund” as created in Section 68.080.

Oversight notes the following appropriation was included by HB 4 (2023) for the FY 2024:

Section 4.555. To the Department of Transportation
 For the Waterways Program

For grants to port authorities for assistance in port planning, acquisition,
 or construction within the port districts, provided three percent
 (3%) flexibility is allowed from this section to Section 4.570
 From General Revenue Fund (0101) (including \$650,000 one-time)..... \$12,270,577
 From State Transportation Fund (0675). 800,000

<u>FISCAL IMPACT – State Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

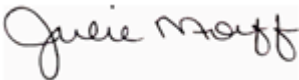
FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

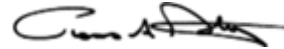
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Department of Transportation
Office of Administration - Budget and Planning
Department of Revenue
Missouri Highway Patrol
Office of the State Treasurer



Julie Morff
Director
February 7, 2024



Ross Strobe
Assistant Director
February 7, 2024