# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

L.R. No.: 0721S.01I Bill No.: SB 615

Subject: Construction and Building Codes; Contracts and Contractors;

Type: Original

Date: April 20, 2025

Bill Summary: This proposal establishes provisions relating to construction contracts.

# FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND					
FUND AFFECTED	FY 2026	FY 2027	FY 2028		
<b>Total Estimated Net</b>					
<b>Effect on General</b>					
Revenue	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS					
FUND AFFECTED	FY 2026	FY 2027	FY 2028		
<b>Total Estimated Net</b>					
Effect on Other State					
Funds	\$0	\$0	\$0		

Numbers within parentheses: () indicate costs or losses.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS					
FUND AFFECTED	FY 2026	FY 2027	FY 2028		
<b>Total Estimated Net</b>					
Effect on All Federal					
Funds	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2026	FY 2027	FY 2028		
<b>Total Estimated Net</b>					
Effect on FTE	0	0	0		

☐ Estimated N	et Effect (expenditure	s or reduced revenues	s) expected to excee	ed \$250,000 in any
of the three t	fiscal years after imple	ementation of the act	or at full implemen	tation of the act.

☐ Estimated Net Eff	ect (savings or increased revenues) expected to exceed \$250,000 in	n any of
the three fiscal year	ars after implementation of the act or at full implementation of the	act.

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED FY 2026 FY 2027 FY 2028						
<b>Local Government</b>	\$0	\$0	\$0			

#### **FISCAL ANALYSIS**

#### **ASSUMPTION**

#### §436.290 – Construction Contracts

Officials from the Office of the State Courts Administrator, the Department of Economic Development, the Department of Natural Resources, the Missouri Department of Conservation, the Missouri Department of Transportation, the Office of Administration, the Office of the Secretary of State, the State Tax Commission and Kansas City each assume the proposal will have no fiscal impact on their respective organizations. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

**Oversight** only reflects the responses received from state agencies and political subdivisions; however, other cities and counties were requested to respond to this proposed legislation but did not. A listing of political subdivisions included in the Missouri Legislative Information System (MOLIS) database is available upon request.

FISCAL IMPACT – State Government	FY 2026	FY 2027	FY 2028
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2026 (10 Mo.)	FY 2027	FY 2028
	(10 1010.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

#### FISCAL IMPACT – Small Business

Small businesses who are party to a construction contract under this proposal could be impacted.

### FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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## **SOURCES OF INFORMATION**

Department of Economic Development Department of Natural Resources Missouri Department of Conservation Missouri Department of Transportation Office of Administration Office of the Secretary of State State Tax Commission Office of the State Courts Administrator Kansas City

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