COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1425S.01I Bill No.: SB 437

Subject: General Assembly; Constitutional Amendments; Federal - State Relations

Type: Original

Date: March 4, 2025

Bill Summary: This proposal creates procedures for the appointment of commissioners to a

convention called under Article V of the U.S. Constitution.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND					
FUND AFFECTED	FY 2026	FY 2027	FY 2028		
Total Estimated Net					
Effect on General					
Revenue	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS					
FUND AFFECTED	FY 2026	FY 2027	FY 2028		
Total Estimated Net					
Effect on Other State					
Funds	\$0	\$0	\$0		

Numbers within parentheses: () indicate costs or losses.

L.R. No. 1425S.01I Bill No. SB 437 Page **2** of **4** March 4, 2025

ESTIMATED NET EFFECT ON FEDERAL FUNDS					
FUND AFFECTED	FY 2026	FY 2027	FY 2028		
Total Estimated Net					
Effect on All Federal					
Funds	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2026	FY 2027	FY 2028		
Total Estimated Net					
Effect on FTE	0	0	0		

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any
of the three fiscal years after implementation of the act or at full implementation of the act.

☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2026	FY 2027	FY 2028	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri State Senate (SEN)** anticipate a negative fiscal impact to the Joint Contingent Appropriation to reimburse 10 Legislators for travel to Joint Committee meetings. In summary, it will cost approximately \$1,713 per meeting.

Officials from the **Missouri House of Representatives (MHR)** assume no fiscal impact directly to the House. MHR assumes that since this is a joint committee that any reasonable expenses of members serving on the committee will be covered by the joint contingent appropriation. The Senate handles the budget estimates for the joint contingent appropriation, so the MHR defers to them on the impact this may cause.

Oversight assumes the proposal simply governs the selection and participation of commissioners from Missouri if such a call were made. Oversight assumes the expenses of the joint legislative committee would not have a material direct fiscal impact on the state. Therefore, Oversight will reflect a zero impact on the fiscal note.

FISCAL IMPACT – State Government	FY 2026	FY 2027	FY 2028
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2026	FY 2027	FY 2028
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 1425S.01I Bill No. SB 437 Page 4 of 4 March 4, 2025

SOURCES OF INFORMATION

Missouri Senate Missouri House of Representatives

Julie Morff Director

Assistant Director March 4, 2025 March 4, 2025

Jessica Harris