

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3303S.02P
Bill No.: Perfected SS for SB 4
Subject: Boards, Commissions, Committees, and Councils; Emergencies; Housing
Type: Original
Date: June 5, 2025

Bill Summary: This proposal authorizes the expedited disbursement of funds from the Missouri housing trust fund for emergency aid.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
General Revenue*	\$0 or (Unknown)	\$0 or (Unknown)	\$0 or (Unknown)
Total Estimated Net Effect on General Revenue	\$0 or (Unknown)	\$0 or (Unknown)	\$0 or (Unknown)

*\$0 or Unknown appropriation to the Missouri Housing Trust fund. **Oversight** notes SB 1 provides for an appropriation not to exceed \$25,000,000 from GR to the Missouri Housing Development Commission for the fiscal period July 1, 2025 and ending June 30, 2026.

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Missouri Housing Trust*	\$0	\$0	\$0
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

*Transfer In/Out for disaster relief aid assumed to net to \$0.

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

§§215.034 and 215.036 – Emergency Aid

Officials from the **Department of Economic Development**, the **Department of Health and Senior Services**, the **Department of Public Safety - State Emergency Management Agency**, the **Department of Social Services**, the **Office of the Governor**, and the **Office of the State Treasurer** each assumed the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

In response to the previous version of the proposal, officials from the **Office of Administration** assume the proposal will have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for the OA.

Oversight assumes the appropriation from the General Revenue Fund to the Missouri Housing Trust Fund and the transfer out of funds to the Missouri Housing Development Commission will have a net effect of \$0. Oversight notes SB 1 provides for an appropriation not to exceed \$25,000,000 from GR to the Missouri Housing Development Commission for the fiscal period July 1, 2025 and ending June 30, 2026.

<u>FISCAL IMPACT – State Government</u>	FY 2026	FY 2027	FY 2028
GENERAL REVENUE FUND			
<u>Transfer Out</u> –Appropriation to the Missouri Housing Development Commission for the Missouri Housing Trust Fund for disaster relief aid (\$215.034)	\$0 or <u>(Unknown)</u>	\$0 or <u>(Unknown)</u>	\$0 or <u>(Unknown)</u>
ESTIMATED NET EFFECT ON THE GENERAL REVENUE FUND	\$0 or <u>(Unknown)</u>	\$0 or <u>(Unknown)</u>	\$0 or <u>(Unknown)</u>

<u>FISCAL IMPACT – State Government</u>	FY 2026	FY 2027	FY 2028
MISSOURI HOUSING TRUST FUND (0254)			
Transfer In – Appropriations from general revenue for disaster relief (§215.034)	\$0 or Unknown	\$0 or Unknown	\$0 or Unknown
Transfer Out – to the Missouri Housing Development Commission – for emergency disaster relief aid (§215.034)	\$0 or (Unknown)	\$0 or (Unknown)	\$0 or (Unknown)
ESTIMATED NET EFFECT ON THE MISSOURI HOUSING TRUST FUND	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2026	FY 2027	FY 2028
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

Upon a request for a presidential disaster declaration by the Governor, moneys appropriated to the Missouri Housing Trust Fund for the purpose of emergency aid shall be immediately transferred to the Missouri Housing Development Commission. Administrative costs and burdens may be waived to expedite the delivery of disaster relief assistance. Moneys appropriated to the Fund for purposes of emergency aid shall be exempt from certain current law provisions regarding eligibility. Instead, persons or families shall be eligible for aid from the Fund if the household combined and adjusted gross income is equal to or less than 75% of the median family income from the geographic area in which the residential unit is located or the median family income for the state of Missouri, whichever is greater.

This act contains an emergency clause.

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This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development

Department of Health and Senior Services

Department of Public Safety - State Emergency Management Agency

Department of Social Services

Office of the Governor

Office of Administration

Office of the State Treasurer



Julie Morff

Director

June 5, 2025



Jessica Harris

Assistant Director

June 5, 2025