

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5907S.01I
Bill No.: SB 1408
Subject: Motor Vehicles; Roads and Highways
Type: Original
Date: January 30, 2026

Bill Summary: This proposal increases the maximum speed limit from 70 to 75 miles per hour on rural interstates and freeways.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
State Road Fund (1320)	(\$384,000)	\$0	\$0
Total Estimated Net Effect on Other State Funds	(\$384,000)	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on All Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

§304.010 – Speed Limit on Certain Roads

Officials from the **Missouri Department of Transportation (MoDOT)** state there are 512 rural interstate and freeway speed limit signs. Each location including materials, installation, and labor is estimated to cost \$750, for a total of \$384,000.

Oversight does not have information to the contrary and therefore, Oversight will reflect the estimates as provided by MoDOT.

Officials from the **Department of Public Safety-Missouri Highway Patrol** and **Department of Revenue** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
STATE ROAD FUND (1320)			
Cost MoDOT (§304.010) Cost of signs to update speed limit p.3	(\$384,000)	\$0	\$0
ESTIMATED NET EFFECT ON THE STATE ROAD FUND	<u>(\$384,000)</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact on small businesses would be expected as a result of this proposal.

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FISCAL DESCRIPTION

Currently, the maximum speed limit on rural interstates and freeways of this state is seventy miles per hour. This act increases the maximum speed limit on such roads to seventy-five miles per hour.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Department of Transportation

Department of Revenue

Missouri Highway Patrol



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Assistant Director

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