

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 6484S.01I  
Bill No.: SB 1503  
Subject: Boats and Watercraft; Highway Patrol; Water Patrol  
Type: Original  
Date: February 27, 2026

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Bill Summary: This proposal modifies the use of fees from watercraft certifications.

**FISCAL SUMMARY**

**ESTIMATED NET EFFECT ON GENERAL REVENUE FUND**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
General Revenue	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)
<b>Total Estimated Net Effect on General Revenue</b>	<b>(\$1,000,000)</b>	<b>(\$1,000,000)</b>	<b>(\$1,000,000)</b>

**ESTIMATED NET EFFECT ON OTHER STATE FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Water Patrol Division Fund (1400)	\$1,000,000	\$1,000,000	\$1,000,000
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>

Numbers within parentheses: () indicate costs or losses.

**ESTIMATED NET EFFECT ON FEDERAL FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

**ESTIMATED NET EFFECT ON LOCAL FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL ANALYSIS**

**ASSUMPTION**

**§306.030 – Vessel Registration Fees**

Officials from the **Missouri Highway Patrol, Department of Revenue and Missouri Department of Transportation** each assume the proposal will have no fiscal impact on their respective organizations.

Oversight notes this proposal removes the requirement that the first \$1 million collected from vessel registration fees is deposited into General Revenue; instead, all fees collected shall be deposited into the Water Patrol Division Fund starting August 28, 2026.

Oversight notes, per the Department of Revenue, the following amounts have been deposited into the Water Patrol Division Fund (1400):

FY 2025	\$3,728,599
FY 2024	\$3,796,806
FY 2023	\$3,802,725

Oversight will reflect a revenue gain of \$1,000,000 per fiscal year to the Water Patrol Division Fund and a corresponding loss to General Revenue.

Oversight notes there was a balance of \$2,188,081 in the Water Patrol Division Fund as of January 31, 2026.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
<b>GENERAL REVENUE</b>			
<u>Revenue Loss</u> (§306.030) – First \$1M no longer transferred to GR p.3	<u>(\$1,000,000)</u>	<u>(\$1,000,000)</u>	<u>(\$1,000,000)</u>
<b>ESTIMATED NET EFFECT ON GENERAL REVENUE</b>	<b><u>(\$1,000,000)</u></b>	<b><u>(\$1,000,000)</u></b>	<b><u>(\$1,000,000)</u></b>

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
<b>WATER PATROL DIVISION FUND (1400)</b>			
<u>Revenue Gain – MHP (\$306.030) First \$1M no longer transferred to GR p.3</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>
<b>ESTIMATED NET EFFECT ON THE WATER PATROL DIVISION FUND</b>	<b><u>\$1,000,000</u></b>	<b><u>\$1,000,000</u></b>	<b><u>\$1,000,000</u></b>

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact on small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

Currently, the first \$2 million of fees collected for watercraft certification shall be deposited into the state general revenue fund. All fees in excess of \$2 million are deposited into the Water Patrol Division Fund.

Under this act, all fees collected on or after August 28, 2026, shall be deposited in the Water Patrol Division Fund and shall be used exclusively for the Water Patrol Division.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Highway Patrol  
Department of Revenue  
Missouri Department of Transportation



Julie Morff  
Director  
February 27, 2026



Jessica Harris  
Assistant Director  
February 27, 2026