

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 6641S.01I  
Bill No.: SB 1572  
Subject: Boards, Commissions, Committees, and Councils; Law Enforcement Officers and Agencies; Retirement - Local Government; Retirement Systems and Benefits - General; City of St. Louis  
Type: Original  
Date: February 18, 2026

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Bill Summary: This proposal modifies provisions relating to members of the Board of Trustees of the Police Retirement System of the City of St. Louis.

**FISCAL SUMMARY**

**ESTIMATED NET EFFECT ON GENERAL REVENUE FUND**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on General Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**ESTIMATED NET EFFECT ON OTHER STATE FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: () indicate costs or losses.

**ESTIMATED NET EFFECT ON FEDERAL FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

**ESTIMATED NET EFFECT ON LOCAL FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL ANALYSIS**

**ASSUMPTION**

§86.213 – Police Retirement System for the City of St. Louis

Officials from the **City of St. Louis, St. Louis Metropolitan Police Department** and the **St. Louis Employees Retirement System** did not respond to **Oversight’s** request for fiscal impact for this proposal.

In response to similar legislation, HB 2884 (2026), officials from the **St. Louis Police Retirement System** assumed this proposal would modify the terms of membership of the Board of Trustees of the Police Retirement System of St. Louis (“Board”), specifically, the terms served by the Trustees to be appointed by the Mayor of the City of St. Louis. Currently, the two (2) mayoral appointments to the Board are each for two (2)-year terms and those terms expire at the same time. HB 2884 would “stagger” the terms of the two mayoral appointees by initially providing for one appointee to serve a one (1)-year term and the other a two (2)-year term and thereafter having two (2)-year terms for all mayoral appointees. HB 2884 would also authorize mayoral appointees to remain serving as Trustees until their successors have been appointed.

This bill, if passed, would have no fiscal impact. The number of Trustees would remain the same and only the start and end dates of the terms of the mayoral appointees would be affected. Moreover, Trustees receive no compensation for their service on the Board of Trustees.

**Oversight** assumes this proposal modifies provisions relating to certain appointments to the Board of Trustees of the Police Retirement System of the City of St. Louis and will not have a direct fiscal impact.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

FISCAL IMPACT – Small Business

No direct fiscal impact on small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

St. Louis Police Retirement System



Julie Morff  
Director  
February 18, 2026



Jessica Harris  
Assistant Director  
February 18, 2026