

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. NO.: 2533-02  
BILL NO.: Perfected SCS for SB 0540  
SUBJECT: Agriculture Department; Creates the State Fair Fee Fund  
TYPE: Original  
DATE: February 17, 2000

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
State Fair Fee Fund	\$4,876	\$13,194	\$13,194
General Revenue Fund	(\$4,876)	(\$13,194)	(\$13,194)
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

**FISCAL ANALYSIS**

**ASSUMPTION**

The **Office of the State Treasurer** assumes their agency would not be administratively impacted by this proposed legislation. The **Department of Revenue** assumes there would be little or no administrative impact to their agency.

The **Office of Administration (OA)** assumes their agency would not be administratively impacted by this proposed legislation; however, they indicate that this legislation would impact total state revenue. **OA** assumes this legislation would increase total state revenue due to the receipt of contributions and gifts.

Officials from the **Department of Agriculture** assume interest revenue of \$4,876 in 2001, \$13,194 in 2002 and 2003 would be credited to the State Fair Fee Fund. AGR officials state the current State Fair Fees Account is actually treated as a fund for all practical purposes with balance carry overs between fiscal years and earmarking of use of funds. Therefore, no impact would result from changing the name to the State Fair Fees Fund, other than the retention of interest earnings noted above.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
<b>STATE FAIR FEE FUND</b>			
<u>Income - Department of Agriculture</u>			
Creation of State Fair Fee Fund	\$4,876	\$13,194	\$13,194
<b>GENERAL REVENUE FUND</b>			
<u>Loss - Department of Agriculture</u>			
Discontinuance of State Fair Fee Account	(\$4,876)	(\$13,194)	(\$13,194)
<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

L.R. NO. 2533-02  
BILL NO. Perfected SCS for SB 0540  
PAGE 3 OF 3  
February 17, 2000

<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act creates the "State Fair Fee Fund" which shall receive admission fees as well as other sales revenues generated by the Missouri State Fair. After necessary expenses, the balance of the fund shall be invested by the State Treasurer. Any income from investments shall be retained in the fund.

Current law requires the Director of Revenue to deposit any admission fees and revenues from sales to the credit of the "State Fair Fee Account" in General Revenue.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture  
Department of Revenue  
Office of Administration  
Office of the State Treasurer



Jeanne Jarrett, CPA  
Director  
February 17, 2000