

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 2783-02
BILL NO.: SB 652
SUBJECT: Motor Vehicles; Speed Limit Reduction
TYPE: Original
DATE: December 22, 1999

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Highway Road Fund	(\$239,630)	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	(\$239,630)	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue** and the **Missouri Highway Patrol** assume this proposal would not fiscally impact their agencies.

Officials from the **Department of Transportation (MoDOT)** assume this proposal would result in increased costs for road signs and posts on Missouri roadways. Separate road signs will need to be created and installed to identify the speed limits for the trucks impacted by this legislation. It is estimated that an additional 775 signs would be needed, at an average cost of \$309.20 per sign, for a total anticipated cost of \$239,630 in FY01.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
HIGHWAY ROAD FUND			
Costs - Road signs and posts	(\$239,630)	\$0	\$0
 <u>FISCAL IMPACT - Local Government</u>	 FY 2001 (10 Mo.)	 FY 2002	 FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

The proposed legislation would lower the speed limit for trucks licensed for a gross weight of more than twenty-four thousand (24,000) pounds by five miles per hour on rural interstates, rural freeways, rural expressways, urban interstates, urban freeways and urban expressways.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Revenue
Missouri Highway Patrol
Department of Transportation

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is written in a cursive style with a large initial "J".

Jeanne Jarrett, CPA
Director
December 22, 1999