

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 3172-02
BILL NO.: SB 985 with SCA 1
SUBJECT: Easements and Conveyances
TYPE: Original
DATE: February 28, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
General Revenue	\$11,487	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	\$11,487	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration - Division of Design and Construction (D&C)** estimated the value of the property at \$11,487, based on the approximate value of \$3,500 per acre, as provided by the Audrain County Assessor's Office (3.282 acres x \$3,500).

Officials from the **Office of Administration - Division of Budget and Planning** assume the proposed legislation would have no fiscal impact on their agency.

Officials from the **Office of the Attorney General (AGO)** did not respond to our fiscal impact request; however, Oversight assumes the AGO would not have a fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2001	FY 2002	FY 2003
	(10 Mos.)		
GENERAL REVENUE FUND			
<u>Income - Conveyance of Property</u>	<u>\$11,487</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2001	FY 2002	FY 2003
	(10 Mos.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act authorizes the conveyance of approximately three acres from the Mexico Veterans Home to the Mexico Optimist Club. Consideration for the conveyance would be negotiated by the parties.

This proposal would affect Total State Revenues.

SOURCES OF INFORMATION

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Office of Administration - Division of Design and Construction
Office of Administration - Division of Budget and Planning
Office of the Attorney General

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is written in a cursive style with a large initial "J".

Jeanne Jarrett, CPA
Director
February 28, 2000