

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO. 3321-01
BILL NO. SB 739
SUBJECT: Fire Protection: State Treasurer
TYPE: #Corrected
DATE: January 24, 2000
 #Due to computational error

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
General Revenue	(\$147,000)	(\$148,190)	(\$148,190)
Fire Education	\$0	\$0	\$0
Fire Education Trust	\$0 to \$58,800	\$0 to \$59,190	\$0 to \$59,190
Total Estimated Net Effect on <u>All</u> State Funds	(\$118,200 to \$147,000)	(\$89,000 to \$148,190)	(\$89,000 to \$148,190)

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses
 This fiscal note contains 4 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Insurance**, the **Department of Revenue**, and the **University of Missouri** stated the proposal would not affect their agencies, administratively.

In response to a similar proposal, the **Department of Public Safety** and the **Office of the State Treasurer** assumed the proposal would not affect their agencies, administratively.

The **Governor's Budget** for FY 2001 shows General Revenue Insurance Tax receipts of \$145,801,930 in FY 1999 and estimates receipts of \$147,000,000 for FY 2000 and \$148,190,000 for FY 2001. One-half of these collections are retained by the General Revenue Fund. This proposal would allow transfers to the Fire Education Trust Fund of approximately \$147,000 in FY 2001 and \$148,190 in FY 2002. Oversight assumes receipts would remain constant at \$148,190,000 per year, subsequently.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
FIRE EDUCATION FUND			
<u>Income</u> - Transfers from General Revenue	\$147,000	\$148,190	\$148,190
<u>Cost</u> - Transfers to Fire Education Trust Fund	(\$ 58,800)	(\$ 59,276)	(\$ 59,276)
<u>Cost</u> - Distribution to University of Missouri Fire and Rescue Training Institute	(\$ 88,200)	(\$ 88,914)	(\$ 88,914)
NET EFFECT ON FIRE EDUCATION FUND	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
GENERAL REVENUE FUND			
<u>Cost</u> - Transfers to Fire Education Fund	(\$147,000)	(\$148,190)	(\$148,190)
NET EFFECT ON GENERAL REVENUE FUND	<u>(\$147,000)</u>	<u>(\$148,190)</u>	<u>(\$148,190)</u>

L.R. NO. 3321-01
BILL NO. SB 739
PAGE 4 OF 4
January 24, 2000

SOURCES OF INFORMATION

Department of Insurance
Department of Public Safety
Department of Revenue
Office of State Treasurer
University of Missouri

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is cursive and somewhat stylized, with the first name "Jeanne" and last name "Jarrett" clearly visible.

Jeanne Jarrett, CPA
Director
January 24, 2000