

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 3412-01
BILL NO.: SB 759
SUBJECT: Public Buildings; Office of Administration
TYPE: Original
DATE: February 4, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
General Revenue	\$0	\$0	\$0
Blind Pension	\$35,320 to \$45,400	\$35,320 to \$45,400	\$35,320 to \$45,400
Total Estimated Net Effect on <u>All</u> State Funds	\$35,320 to \$45,400	\$35,320 to \$45,400	\$35,320 to \$45,400

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses
This fiscal note contains 4 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration - Division of Facilities Management (COA)** assume the proposal would result in a net increase in revenue. The COA assumes it would be the responsibility of staff in the buildings to make the COA aware when there is leased space available for rent. The COA assumes they would anticipate getting 8-10 requests per year to bid out approximately 500 square feet per lease. At an average rental rate of \$10.08, this would result in increased revenue of \$40,320 - \$50,400 per year. The existing staff could handle the additional workload; however, travel, administrative and advertising costs of approximately \$5,000 would also be incurred.

Officials from the **Office of Administration - Division of Design and Construction (D&C), Department of Transportation (DHT), Department of Corrections (DOC), Missouri Department of Conservation (MDC)** and the **Department of Natural Resources (DNR)** assume the proposal would have no fiscal impact on their agencies.

<u>FISCAL IMPACT - State Government</u>	FY 2001	FY 2002	FY 2003
	(10 Mo.)		
GENERAL REVENUE FUND			
<u>Income-Office of Administration (COA)</u>			
Lease revenue	\$40,320 to \$50,400	\$40,320 to \$50,400	\$40,320 to \$50,400
<u>Costs-COA</u>			
Expense	(\$5,000)	(\$5,000)	(\$5,000)
Transfer to Blind Pension Fund excess of revenues over expenses	(\$35,320 to \$45,400)	(\$35,320 to \$45,400)	(\$35,320 to \$45,400)
ESTIMATED NET EFFECT TO GENERAL REVENUE FUND	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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Office of Administration - Division of Facilities Management
Office of Administration - Division of Design and Construction
Department of Transportation
Department of Corrections
Missouri Department of Conservation
Department of Natural Resources

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is written in a cursive style with a large initial "J".

Jeanne Jarrett, CPA
Director
February 4, 2000