

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 3546-01
BILL NO.: SB 841
SUBJECT: Motor Vehicles; Speed Limit Reduction
TYPE: Original
DATE: January 31, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Highway Road Fund	(\$195,724)	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	(\$195,724)	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue** and the **Missouri Highway Patrol** assume this proposal would not fiscally impact their agencies.

Officials from the **Department of Transportation (MoDOT)** assume this proposal would result in increased costs for road signs and posts on Missouri roadways. Separate road signs will need to be created and installed to identify the speed limits for the trucks impacted by this legislation. It is estimated that an additional 633 signs would be needed, at an average cost of \$309.20 per sign, for a total anticipated cost of \$195,724 in FY01.

Oversight notes that funds from fines are to be distributed pursuant to the provisions of Section 7 of Article IX of the Missouri Constitution (School Districts). Any increase in fines collected will be offset by a corresponding decrease in the foundation formula distributions. Therefore, Oversight has shown a zero fiscal impact for this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
HIGHWAY ROAD FUND			
Costs - Road signs and posts	(\$195,724)	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

PMM:LR:OD:005 (9-94)

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This proposal restricts trucks (registered over 24,000 pounds) to 65 mph on the rural interstates and freeways and restricts them to the right hand lane except under certain conditions. This act has penalty provisions. An operator of a truck exceeding a speed of 70 mph shall be fined \$1000.

This act is similar to SB 652 (2000).

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Missouri Highway Patrol
Department of Transportation



Jeanne Jarrett, CPA
Director
January 31, 2000