

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 3932-01
BILL NO.: SB 831
SUBJECT: Replacement of Stolen License Plates
TYPE: Original
DATE: February 3, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Highway Fund	(\$52,373)	(\$63,567)	(\$64,839)
Total Estimated Net Effect on <u>All</u> State Funds	(\$52,373)	(\$63,567)	(\$64,839)

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	(\$14,696)	(\$17,991)	(\$18,350)

Numbers within parentheses: () indicate costs or losses
 This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

The **Department of Revenue (DOR)** assumes the Motor Vehicle Bureau (MVB) will incur expenses of \$446 for postage and forms to notify field offices of new procedures for replacing stolen license plates at no fee.

The MVB reports there were approximately 8,862 license plates stolen in FY 1998. The MVB assumes there will be a two percent increase in the number of replaced stolen plates annually. Currently the fee to replace stolen plates is \$8.50. Accordingly, the DOR estimates the loss of revenue from eliminating the replacement fee to be \$66,623 in FY 2001, \$81,558 in FY 2002, and \$83,189 in FY 2003. This amount would be split between the Highway Fund, Cities, and the County Aid Road Trust Fund.

The **Department of Transportation** concurs with the Department of Revenue's response.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
HIGHWAY FUND			
<u>Cost - DOR</u>			
Forms - printing and postage	(\$446)	\$0	\$0
<u>Loss - DOR</u>			
Elimination of replacement fee	(\$51,927)	(\$63,567)	(\$64,839)
Estimated Net Effect on HIGHWAY FUND	<u>(\$52,373)</u>	<u>(\$63,567)</u>	<u>(\$64,839)</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
<u>Loss - Elimination of replacement fee</u>			
Cities	(\$8,818)	(\$10,795)	(\$11,010)
County Aid Road Trust Fund	<u>(\$5,878)</u>	<u>(\$7,196)</u>	<u>(\$7,340)</u>
	<u>(\$14,696)</u>	<u>(\$17,991)</u>	<u>(\$18,350)</u>

L.R. NO. 3932-01
BILL NO. SB 831
PAGE 3 OF 3
February 3, 2000

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act allows any person replacing stolen license plates to receive at no cost up to two license plates per year when the replacement request is accompanied by a police report.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Transportation



Jeanne Jarrett, CPA
Director
February 3, 2000