

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 4643-01
BILL NO.: SB 1065
SUBJECT: Revenue Dept.; Taxation-Sales and Use
TYPE: Original
DATE: March 22, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Revenue (DOR)** state this legislation will give legislative authority and support through an advisory committee to investigate the possibility of more efficient sales/use tax administration with other states.

DOR staff state that this proposal would not administratively impact their agency. The fiscal impact of this proposal is unknown but would most likely be positive in future years.

Officials from the **Attorney General's Office (AGO)** state that any costs associated with this proposal would be handled with existing resources.

Officials of the **Office of Administration (COA)** state that there is no basis for providing a revenue impact estimate for this proposal. COA staff state that they would concur with the response provided by the Department of Revenue.

Oversight assumes, for purposes of this fiscal note, that the fiscal impact of this proposal would be zero.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

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DESCRIPTION

This act directs the Department of Revenue to enter into discussions with other states in an effort to streamline sales and use tax collection and administration. It also creates a multi-state tax compact advisory committee to oversee these interstate discussions.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Office of the Attorney General
Office of Administration



Jeanne Jarrett, CPA
Director
March 22, 2000