

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0716-01
Bill No.: Perfected SB 185
Subject: Historic Vehicle License plates
Type: Original
Date: February 20, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
General Revenue	\$0	\$0	\$0
Highway Funds	(\$548)	(\$653)	(\$653)
Total Estimated Net Effect on <u>All</u> State Funds	(\$548)	(\$653)	(\$653)

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Cities	(\$109)	(\$130)	(\$130)
Counties	(\$73)	(\$87)	(\$87)
Total Local Government	(\$182)	(\$217)	(\$217)

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the Department of Revenue (DOR) said their statistics indicate this proposal would affect the owners of 58 year-of-manufacture license plates by eliminating the \$15 personalized plate fee for these plates. The fees are allocated 75% to state highway funds, 15% to cities, and 10% to counties.

Officials from the Department of Transportation said they assume no fiscal impact to their agency.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
<u>Highway funds</u>			
Loss - revenue reduction	<u>(\$548)</u>	<u>(\$653)</u>	<u>(\$653)</u>
Total state government	<u>(\$548)</u>	<u>(\$653)</u>	<u>(\$653)</u>
 <u>FISCAL IMPACT - Local Government</u>	 FY 2002 (10 Mo.)	 FY 2003	 FY 2004
Cities	<u>(\$109)</u>	<u>(\$130)</u>	<u>(\$130)</u>
Counties	<u>(\$73)</u>	<u>(\$87)</u>	<u>(\$87)</u>
Total	<u>(\$182)</u>	<u>(\$217)</u>	<u>(\$217)</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal revises historical motor vehicle license plate law.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Revenue
Department of Transportation - Highways

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is written in a cursive style with a large initial "J".

Jeanne Jarrett, CPA
Director
February 20, 2001