

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0818-01
Bill No.: SB 202
Subject: Secretary of State: Uniform Athlete Agents Act
Type: Original
Date: March 2, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Departments of Revenue and Higher Education** stated there would be no fiscal impact to their departments.

Officials of the **Office of Secretary of State** stated that currently the Corporations Division has 20 active and 7 non-active athlete agents registered with the division. Officials stated that no additional staff would be needed with regard to enactment of this proposal. Officials assume no fiscal impact.

Officials of the **University of Missouri Department of Intercollegiate Athletics, Central Missouri State University, Southwest Missouri State University, and Truman State University** stated there would be no fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2002	FY 2003	FY 2004
	(10 Mo.)		

	\$0	\$0	\$0
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<u>FISCAL IMPACT - Local Government</u>	FY 2002	FY 2003	FY 2004
	(10 Mo.)		

	\$0	\$0	\$0
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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act would repeal the current Missouri statutes relating to athlete agents contained in Sections 436.200 to 436.212, RSMo. The act would enact the provisions of the Uniform Athlete Agents Act which would require all athlete agents to register with the Secretary of State.

DESCRIPTION (continued)

The act provides reasons for which the Secretary of State may reject an application or suspend, revoke to refuse to renew a registration of an athlete agent. Warning language to the student-athlete must be contained in all agency contracts and student-athletes and required to notify their athletic director of the existence of any agency contract. Circumstances under which the student-athlete may cancel the agency contract are contained in the act.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Higher Education
Department of Revenue
Office of the Secretary of State
University of Missouri Department of Intercollegiate Athletics
Central Missouri State University
Southwest Missouri State University
Truman State University

NOT RESPONDING

Southeast Missouri State University
Lincoln University



Jeanne Jarrett, CPA
Director

March 2, 2001