

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1576-03
Bill No.: Perfected SCS for SB 383
Subject: Easements and Conveyances
Type: Original
Date: March 7, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
General Revenue	\$225,000	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	\$225,000	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	(\$225,000)	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration - Division of Facilities Management** assume the proposed legislation would have no fiscal impact on their agency.

Officials from the **Office of Administration - Division of Budget and Planning** assume the proposed legislation would have no fiscal impact on their agency. However, officials noted that there could be impact on total state revenue.

Officials from the **Office of Attorney General** assume the proposed legislation would require minimal time for an attorney to approve the form on the conveyance of the property, therefore, costs can be absorbed with existing resources.

Officials from the **Office of Administration - Division of Design and Construction** assume the value of the KCI Multi-Purpose Export Facility is \$700,000. Officials noted that this figure is based on the approximate facility value as reported in the Land and Buildings System (LABS).

Officials from the **Department of Agriculture** stated that cost estimates were based on a formal appraisal of the facility indicating the cost value would be approximately \$225,000.

Oversight has used the \$225,000 value submitted by the AGR to reflect the income from the sale of the KCI Multi-Purpose Export Facility. Oversight used this value because it was based on a formal appraisal of the facility.

Officials from the **City of Kansas City** assume the financial impact of this proposal to their city would consist of a payment of approximately \$220,000 to the State of Missouri. Officials indicated that the \$220,000 is the unamortized value of the building located on this property.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
GENERAL REVENUE FUND			
<u>Income</u> - Proceeds from sale of KCI Multi-Purpose Export Facility	<u>\$225,000</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
City of Kansas City			

<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
<u>Cost - Purchase of KCI Multi-Purpose Export Facility</u>	<u>(\$225,000)</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal authorizes the Governor to sell the KCI Multi-Purpose Export Facility to the Kansas City International Airport.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture
Office of Administration - Division of Budget and Planning
Office of Administration - Division of Design and Construction
Office of Administration - Division of Facilities Management
Office of Attorney General
City of Kansas City



Jeanne Jarrett, CPA
Director

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