COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1583-02

Bill No.: Perfected SB 400

Subject: Business and Commerce; Motor Vehicles; Administrative Law

<u>Type</u>: Original

<u>Date</u>: March 14, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2002	FY 2003	FY 2004			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the Department of Revenue, Department of Labor, Office of Administration - Administrative Hearing Commission, Department of Economic Development - Motor Carrier and Railroad Safety, and Office of State Courts Administrator assume no fiscal impact to their agencies.

FISCAL IMPACT - State Government	FY 2002 (10 Mo.)	FY 2003	FY 2004
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2002 (10 Mo.)	FY 2003	FY 2004
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal revises motor vehicle franchise practices.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 1583-02 Bill No. Perfected SB 400 Page 3 of 3 March 14, 2001

SOURCES OF INFORMATION

Department of Labor Office of Administration - Administrative Hearing Commission Office of State Courts Administrator Department of Economic Development Department of Revenue

NOT RESPONDING

Office of the Secretary of State

Jeanne Jarrett, CPA

Director

March 14, 2001