

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 1829-01  
Bill No.: Perfected SB 441  
Subject: Banks & Financial Institutions; Boards, Commissions, Committees, Councils;  
Cities, Towns, & Villages; Political Subdivisions; Public Officers; Public  
Records; Public Meetings  
Type: Original  
Date: March 7, 2001

---

**FISCAL SUMMARY**

| <b>ESTIMATED NET EFFECT ON STATE FUNDS</b>                          |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>  | <b>FY 2002</b> | <b>FY 2003</b> | <b>FY 2004</b> |
| None  | \$0            | \$0            | \$0            |
|   |                |                |                |
| <b>Total Estimated<br/>Net Effect on <u>All</u><br/>State Funds</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

| <b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>                          |                |                |                |
|---|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>  | <b>FY 2002</b> | <b>FY 2003</b> | <b>FY 2004</b> |
| None  | \$0            | \$0            | \$0            |
|   |                |                |                |
| <b>Total Estimated<br/>Net Effect on <u>All</u><br/>Federal Funds</b> | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

| <b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b> |                |                |                |
|--|----------------|----------------|----------------|
| <b>FUND AFFECTED</b>                       | <b>FY 2002</b> | <b>FY 2003</b> | <b>FY 2004</b> |
| <b>Local Government</b>                    | <b>\$0</b>     | <b>\$0</b>     | <b>\$0</b>     |

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials with the **City of Warrensburg** assume the proposal will have no fiscal impact on the city.

|   |                     |            |            |
|---|---------------------|------------|------------|
| <u>FISCAL IMPACT - State Government</u> | FY 2002<br>(10 Mo.) | FY 2003    | FY 2004    |
|   | <u>\$0</u>          | <u>\$0</u> | <u>\$0</u> |
| <u>FISCAL IMPACT - Local Government</u> | FY 2002<br>(10 Mo.) | FY 2003    | FY 2004    |
|   | <u>\$0</u>          | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act allows Warrensburg to receive bids from banks doing business within the city at any regular meeting of the city. Current law allows cities to receive bids from banking institutions only once a year, at its regular meetings in July. This legislation allows qualifying cities to receive bids at any regular meeting throughout the year.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

City of Warrensburg



Jeanne Jarrett, CPA  
Director

L.R. No. 1829-01  
Bill No. Perfected SB441  
Page 3 of 3  
March 7, 2001

March 7, 2001

MF:LR:OD (12/00)