

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1991-01
Bill No.: SB 545
Subject: County Tourism: Sales Tax
Type: Original
Date: March 23, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development- Division of Tourism** assume there would be no fiscal impact to their department.

Officials of the **Department of Revenue** stated there would be no fiscal impact to their department.

Oversight assumes that due to language contained in Section 67.680, that the sales tax provided for in this proposal would be collected by the County Collector rather than the Department of Revenue, therefore there will be no state fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004

CERTAIN COUNTY

<u>Income</u> to County General Revenue Fund from 1% sales tax collection fee	Unknown	Unknown	Unknown
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**COUNTY ADVERTISING AND
 TOURISM PROMOTION TRUST
 FUND**

<u>Income</u> to Tourism Promotion Trust Fund from voter approved sales tax	Unknown	Unknown	Unknown
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<u>Cost</u> to Tourism Promotion Trust Fund for tourism, cultural heritage, festivals etc.	<u>(Unknown)</u>	<u>(Unknown)</u>	<u>(Unknown)</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
Total Estimated Net Effect to County Advertising and Tourism Promotion Trust Fund *	\$0	\$0	\$0

*** Oversight assumes that costs would not exceed income to the fund thereby resulting in either an annual positive fund balance or a zero fund balance. Because this is enabling legislation Oversight will show fiscal impact as zero.**

FISCAL IMPACT - Small Business

Should the voters of Buchanan County adopt the sales tax provided for in this proposal, small business would have fiscal impact to the extent that they would collect, pay, and administer the sales tax.

DESCRIPTION

This act authorizes the county commission of Buchanan County (St. Joseph), to appoint a 5-member tourism board to distribute funds of a new or increased county-wide tourism tax. The act specifies that funds raised by such a tax passed by the voters after August 28, 2001, may be used in Buchanan County for promotion of tourism which is to include promotion of museums, cultural tourism, festivals and the arts. Recipients of the tourism tax funds must be IRS 501(C)(3) corporations.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Economic Development- Division of Tourism

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NOT RESPONDING

Buchanan County Commission

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is written in a cursive style with a large initial "J".

Jeanne Jarrett, CPA
Director
March 23, 2001

WB:LR:OD (12/00)