

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 2013-05
Bill No.: Truly Agreed to and Finally Passed HCS for SCS for SB 515
Subject: Recorder of Deeds: Procedures, Recordings
Type: Original
Date: May 24, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development- Missouri Housing Development Commission** assume there would be no fiscal impact to their Commission.

Officials of the **Office of Secretary of State** assumes there would be no fiscal impact to their office.

Officials of the **Department of Natural Resources** assume there would be no fiscal impact to any of the department's funds.

The **St. Louis County Recorder of Deeds** assumes there would be no fiscal impact to their office.

The **Boone County Recorder of Deeds** stated that the changes made in this proposal would have no effect to any of the users fees (ie. County Employees Retirement Fund, Missouri Housing Trust Fund, etc.) because those fees are a part of the first page charge and that would not change. Officials assume no fiscal impact.

Officials of the **County Employees' Retirement System** assume there would be no fiscal impact to their system.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2002 (6 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This substitute sets a standard format for documents which are recorded with a County Recorder of Deeds. The new standard format also applies to the Recorder of Deeds for the City of St. Louis. The substitute allows an additional filing fee of \$25 for items that do not meet the standard format requirements.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the Secretary of State
Department of Economic Development- Missouri Housing Commission
Department of Natural Resources
Boone County Recorder of Deeds
St. Louis County Recorder of Deeds
County Employees' Retirement System



Jeanne Jarrett, CPA
Director
May 24, 2001