

COMMITTEE ON LEGISLATIVE RESEARCH  
 OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 2470-02  
Bill No.: SB- 766  
Subject: Ethics: Inaugural Committees  
Type: Original  
Date: December 12, 2001

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2003</b>	<b>FY 2004</b>	<b>FY 2005</b>
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2003</b>	<b>FY 2004</b>	<b>FY 2005</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2003</b>	<b>FY 2004</b>	<b>FY 2005</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

**FISCAL ANALYSIS**

ASSUMPTION

Officials of the **Office of the Governor** assumes no fiscal impact.

Officials of the **Missouri Ethics Commission** assume that their office would create a form that committees would use to file reports. Officials assume that there would be an initial cost of approximately \$1,500 for printing. MEC officials stated that any printing cost could be absorbed under current appropriation levels.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act establishes certain requirements for committees formed to receive contributions or make expenditures on behalf of a person elected to serve in a state office.

Such committees must file various reports with the Missouri Ethics Committee for the duration of the committee's existence. Committees must file a statement of organization, disclosure reports which itemize receipts, expenditures, and indebtedness incurred by the committee, and a termination statement upon dissolution.

Committees shall maintain detailed and accurate records and accounts. Disclosure reports shall be filed within thirty days after the statement of organization is filed. Subsequent reports shall be filed every six months.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

L.R. No. 2470-02  
Bill No. SB- 766  
Page 3 of 3  
December 12, 2001

Office of the Governor  
Missouri Ethics Commission

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is written in a cursive style with a large initial "J".

Jeanne Jarrett, CPA  
Director  
December 12, 2001