

COMMITTEE ON LEGISLATIVE RESEARCH
 OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2470-04
Bill No.: SCS for SB 766, 1120, & 1121
Subject: Ethics: Inaugural Committees
Type: Original
Date: March 12, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 4 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Office of the Governor** assumes no fiscal impact.

Officials of the **Missouri Ethics Commission** assume that their office would create a form that committees would use to file reports. Officials assume that there would be an initial cost of approximately \$1,500 for printing. MEC officials stated that any printing cost could be absorbed under current appropriation levels.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act establishes certain requirements for committees formed to receive contributions or make expenditures for inaugural activities on behalf of a person elected to serve in a state-wide office.

Such committees must file various reports with the Missouri Ethics Committee for the duration of the committee's existence. Committees must file a statement of organization, disclosure reports which itemize receipts, expenditures, and indebtedness incurred by the committee, and a termination statement upon dissolution.

Committees would maintain detailed and accurate records and accounts. Disclosure reports would be filed within thirty days after the statement of organization is filed. Subsequent reports would be filed every six months.

This act establishes certain requirements for committees formed to receive contributions or make expenditures with the purpose of influencing the Congressional apportionment decisions.

Such committees must file various reports with the Missouri Ethics Commission for the duration

of the committee's existence. Committees must file a statement of organization, disclosure reports which itemize receipts, expenditures, and indebtedness incurred by the committee, and a termination statement upon dissolution.

Committees would maintain detailed and accurate records and accounts. Disclosure reports would be filed within thirty days after the statement of organization is filed. Subsequent reports would be filed every thirty days.

This act removes the requirement that a candidate who files a statement of exemption from certain campaign finance organization and disclosure requirements must also file a statement of limited activity for each reporting period.

The act also authorizes debt service committees to exist for the length of the term office for which the individual was a candidate. Under current law, a debt service committee can only exist for 18 months.

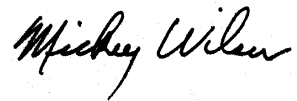
An additional disclosure report is not required for committees accepting contributions or making expenditures for candidates seeking office in a special election occurring after January 1, 1999.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

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Office of the Governor
Missouri Ethics Commission

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive style with a large, prominent 'M' and 'W'.

Mickey Wilson, CPA
Acting Director
March 12, 2001