

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2960-01
Bill No.: SB 638
Subject: Counties; County Government; Property, Real & Personal; Taxation & Revenue-Property
Type: Original
Date: December 5, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0 *	\$0 *	\$0 *

* offsetting payments from political subdivisions to county assessment funds.

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **State Tax Commission** assume the proposal would divert additional local funds to the assessment fund. Based upon the language in the proposal an additional \$11 million would be diverted from local political subdivisions to the assessment fund.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
Political subdivisions	(\$11,000,000)	(\$11,000,000)	(\$11,000,000)
County assessment funds	<u>\$11,000,000</u>	<u>\$11,000,000</u>	<u>\$11,000,000</u>
Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would provide increased local property taxes to be deposited into county assessment funds and require the additional funds to be expended solely for computer hardware and software including installation and maintenance agreements, salaries and benefits or contracted services for data entry personnel and data conversion, aerial photography, digitized mapping projects including maintenance or installation and maintenance of a geographic information system program, and any new technological development that may occur.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission



Jeanne Jarrett, CPA
Director
December 5, 2001