

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3078-01
Bill No.: SJR 26
Subject: Constitutional Amendments: Transportation Department
Type: Original
Date: January 3, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
General Revenue	(\$87,600)	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	(\$87,600)	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Transportation** stated that the proposal would not have direct impact administratively because the amendment would provide the opportunity for additional funding; however, they can't estimate the amount of additional funding for any given year or the number of "new" projects which might be undertaken (and which would require additional resources).

Advertisement costs for the proposal would be \$4,380 per newspaper column inch for three printings of the text of the proposal, the introduction, title, fiscal note summary, and affidavit. The proposal would be on the ballot for the November 2002 general election.

<u>FISCAL IMPACT - State Government</u>	FY 2003	FY 2004	FY 2005
GENERAL REVENUE FUND			
<u>Cost to General Revenue Fund</u>			
<u>Secretary of State</u>			
Newspaper Advertisements	(\$87,600)	\$0	\$0
ESTIMATED NET EFFECT ON	<u>(\$87,600)</u>	<u>\$0</u>	<u>\$0</u>
GENERAL REVENUE FUND *			

*Does not include possible cost to augment the State Road Fund.

<u>FISCAL IMPACT - Local Government*</u>	FY 2003	FY 2004	FY 2005
	\$0	\$0	\$0

*Does not include possible additional distributions from the State Road Fund

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would allow the general assembly to provide additional funds, in the amount of not less than 5% of the state revenue, to the State Road Fund if that Fund is insufficient to build and maintain an adequate state highway system in any fiscal year.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This legislation would not affect Total State Revenue.

SOURCES OF INFORMATION

Department of Transportation
Secretary of State

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is written in a cursive style with a large initial "J".

Jeanne Jarrett, CPA
Director
January 3, 2002