

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3207-01
Bill No.: SB 767
Subject: Teachers; Elementary and Secondary Education Dept; Education, Higher; Saint Louis; Kansas City
Type: Original
Date: January 28, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Coordinating Board for Higher Education** and the **University of Missouri** indicate this proposal would have no fiscal impact on their agencies.

Officials from the **Department of Elementary and Secondary Education** assume that as written, this proposal would allow the University of Missouri - Rolla (UMR) to sponsor charter schools in the Kansas City and St Louis school districts. DESE assumes university staff time would need to be allocated to the review of potential applications, as well as the time necessary to provide guidance to the sponsored schools.

Officials from the **University of Missouri - Rolla (UMR)** indicated that there would be start-up costs as well as on-going costs to set up and maintain an office to deal with charter school issues. **Oversight** assumes that costs would be reimbursed by the education company that would manage the schools. Also, since the language in the proposal is permissive, Oversight assumes no fiscal impact to the university.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.


DESCRIPTION

This proposal would allow the University of Missouri-Rolla campus to sponsor charter schools in St. Louis City and Kansas City Missouri School District.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Elementary and Secondary Education
Coordinating Board of Higher Education
University of Missouri
University of Missouri - Rolla



Mickey Wilson, CPA
Acting Director
January 28, 2002