

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3739-02
Bill No.: Perfected SCS for SB 892
Subject: Administrative Law; Boards, Commissions, Committees, Councils; Cemeteries;
Economic Development Dept; Cemeteries; Funerals and Funeral Directors;
Licenses - Professional
Type: Original
Date: April 17, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development - Division of Professional Registration** and the **Office of Administration - Administrative Hearing Commission** indicated that this proposal would have no fiscal impact on their agencies.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

Small businesses (cemetery operators) could receive interest income on the sale of pre-purchased services.

DESCRIPTION

This proposed legislation adds interment, entombment and inurnment cemetery services to the list of items that may be pre-purchased from a cemetery, subject to the cemetery owner meeting certain requirements regarding the deposit of thirty percent of funds from the sale of services into a segregated account and the use of those funds in the segregated account (Section 214.387).

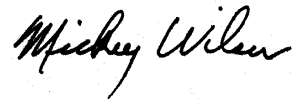
A definition of "cemetery services" is created (Section 214.270).

This proposal shall apply only to agreements for pre-purchased services entered into after August 28, 2002.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
Division of Professional Registration
Office of Administration
Administrative Hearing Commission

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, slightly slanted style.

Mickey Wilson, CPA
Acting Director
April 17, 2002