

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 3820-02  
Bill No.: Truly Agreed to and Finally Passed HCS for SB 992  
Subject: Counties; County Government; Economic Development; Urban Development.  
Type: Original  
Date: May 7, 2002

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
None			
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
None			
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Local Government</b>			
*	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**\* This is enabling legislation and would have no fiscal impact without action by the governing body.**

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

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## FISCAL ANALYSIS

### ASSUMPTION

#### *Historic Preservation Revolving Fund;*

In response to similar legislation (HB 1357) from this year, officials of the **Department of Natural Resources** assumed this proposal would have no direct fiscal impact to their department.

In response to similar legislation (HB 1357) from this year, officials of the **Kansas City Manager's Office** stated that they currently have a Historic Preservation Revolving Fund through their not-for-profit program. Therefore, officials assumed no fiscal impact.

In response to similar legislation (HB 1357) from this year, officials of the **City of Ste. Genevieve** and the **City of West Plains** each assumed no fiscal impact.

In response to similar legislation (HB 1357) from this year, officials of the Cities of **Branson, Boonville** and **Springfield** assumed that to establish a Historic Preservation Revolving Fund is optional and would have no fiscal impact.

**Oversight assumes this proposal is enabling legislation and would have no state or local fiscal impact. Eligible local governments would have no fiscal impact unless their governing body would establish a Historic Preservation Revolving Fund and would appropriate funds to protect and refurbish historic properties. Therefore, fiscal impact to local governments will be shown as \$0.**

#### *Contiguous Property Redevelopment Fund;*

Officials from the **Department of Economic Development (DED)** state this bill authorizes Buchanan County to seek a grant from the Contiguous Property Redevelopment Fund. DED feels this would have no great impact and would not require additional personnel or resources. DED assumes no fiscal impact because the bill just adds another entity that can qualify for a grant.

Officials from the **Office of Secretary of State (SOS)** assume there would be costs due to additional publishing duties related to the Department of Economic Development's authority to promulgate rules, regulations, and forms. SOS estimates the division could require approximately 12 new pages of regulations in the Code of State Regulations at a cost of \$27.00 per page, and 18 new pages in the Missouri Register at a cost of \$23.00 per page. Costs due to this proposal are estimated

ASSUMPTION (continued)

to be \$615, however, the actual fiscal impact would be dependent upon the actual rule-making authority and may be more or less. Financial impact in subsequent fiscal years would depend entirely on the number, length, and frequency of the rules filed, amended, rescinded, or withdrawn. SOS does not anticipate the need for additional staff as a result of this proposal; however, the enactment of more than one similar proposal may, in the aggregate, necessitate additional staff.

**Oversight** assumes the SOS could absorb the costs of printing and distributing regulations related to this proposal. If multiple bills pass which require the printing and distribution of regulations at substantial costs, the SOS could request funding through the appropriation process. Any decisions to raise fees to defray costs would likely be made in subsequent fiscal years.

Officials from **Buchanan County** assume this proposal would not fiscally impact their agency.

**Oversight** assumes this proposal allows Buchanan County to seek a grant from the Contiguous Property Redevelopment Fund and does not guarantee their success. Therefore, Oversight assumes this proposal will have no fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

The proposal allows any city, town, or village in Missouri to create by ordinance an Historic

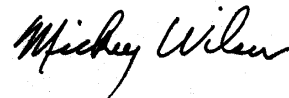
Preservation Revolving Fund. The proposal outlines how the funds can be used by the municipality. These uses include acquiring, preserving, restoring, maintaining, and operating any historic property.

This proposal also authorizes Buchanan County to apply for a grant from the Contiguous Property Redevelopment Fund administered by the Department of Economic Development.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### SOURCES OF INFORMATION

Department of Natural Resources  
Kansas City Manager's Office  
City of Branson  
City of Springfield  
City of Boonville  
City of West Plains  
City of Ste. Genevieve  
Department of Economic Development  
Office of the Secretary of State  
Buchanan County



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Acting Director  
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