

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4115-01  
Bill No.: SB 997  
Subject: County Collectors: Delinquent Property Taxes, Financial Institutions  
Type: Original  
Date: February 1, 2002

**FISCAL SUMMARY**

| <b>ESTIMATED NET EFFECT ON STATE FUNDS</b>                          |            |            |            |
|---|------------|------------|------------|
| FUND AFFECTED   | FY 2003    | FY 2004    | FY 2005    |
|   |            |            |            |
|   |            |            |            |
| <b>Total Estimated<br/>Net Effect on <u>All</u><br/>State Funds</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

| <b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>                          |            |            |            |
|---|------------|------------|------------|
| FUND AFFECTED   | FY 2003    | FY 2004    | FY 2005    |
|   |            |            |            |
|   |            |            |            |
| <b>Total Estimated<br/>Net Effect on <u>All</u><br/>Federal Funds</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

| <b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b> |            |            |            |
|--|------------|------------|------------|
| FUND AFFECTED                              | FY 2003    | FY 2004    | FY 2005    |
| <b>Local Government</b>                    | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

**FISCAL ANALYSIS**

**ASSUMPTION**

Officials of the **Missouri State Tax Commission** stated there would be no fiscal impact to their commission.

The **Lincoln County Collector, Greene County Collector** stated this proposal would have no fiscal impact to their offices.

The **Holt County Collector** stated this proposal would have some administrative impact from labor and associated expense of collection.

**Political Subdivisions not responding to Oversight's fiscal note request are the County Collectors of: Callaway, Adair, Cass, Pettis, Franklin, St. Louis, and Jackson Counties.**

|   |                     |         |         |
|---|---------------------|---------|---------|
| <u>FISCAL IMPACT - State Government</u> | FY 2003<br>(10 Mo.) | FY 2004 | FY 2005 |
|   | \$0                 | \$0     | \$0     |
| <u>FISCAL IMPACT - Local Government</u> | FY 2003<br>(10 Mo.) | FY 2004 | FY 2005 |
|   | \$0                 | \$0     | \$0     |

**FISCAL IMPACT - Small Business**

No direct fiscal impact to small businesses would be expected as a result of this proposal.

**DESCRIPTION**

The act requires the county collector to apply payments for real property taxes against any delinquent property taxes before applying such payment to taxes due in the current year for taxes owed by taxpayers other than financial institutions who pay tax obligations which they service from escrow accounts.

DESCRIPTION (continued)

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri State Tax Commission  
Greene County Collector  
Holt County Collector  
Lincoln County Collector

NOT RESPONDING

The County Collectors of : Callaway, Adair, Cass, Pettis, Franklin, St. Louis, and Jackson Counties



Mickey Wilson, CPA  
Acting Director  
February 1, 2002