

COMMITTEE ON LEGISLATIVE RESEARCH
 OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4115-02
Bill No.: Perfected SCS for SB 997
Subject: County Collectors: Delinquent Property Taxes, Financial Institutions
Type: Original
Date: February 26, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Missouri State Tax Commission** stated there would be no fiscal impact to their commission.

In response to a similar version the following entities submitted the following statements:

The **Lincoln County Collector, Greene County Collector** stated this proposal would have no fiscal impact to their offices.

The **Holt County Collector** stated this proposal would have some administrative impact from labor and associated expense of collection.

Political Subdivisions not responding to Oversight's fiscal note request are the County Collectors of: Callaway, Adair, Cass, Pettis, Franklin, St. Louis, and Jackson Counties.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

The act requires the county collector to apply payments for real property taxes against any delinquent property taxes before applying such payment to taxes due in the current year for taxes owed by taxpayers other than financial institutions who pay tax obligations which they service from escrow accounts.

DESCRIPTION (continued)

This legislation is not federally mandated, would not duplicate any other program and would not

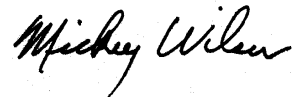
require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri State Tax Commission
Greene County Collector
Holt County Collector
Lincoln County Collector

NOT RESPONDING

The County Collectors of : Callaway, Adair, Cass, Pettis, Franklin, St. Louis, and Jackson Counties



Mickey Wilson, CPA
Acting Director
February 26, 2002