

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4136-01  
Bill No.: Perfected SB 1001  
Subject: Law Enforcement Officers; Retirement Systems and Benefits – Local  
Government  
Type: Original  
Date: February 27, 2002

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2003</b>	<b>FY 2004</b>	<b>FY 2005</b>
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2003</b>	<b>FY 2004</b>	<b>FY 2005</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2003</b>	<b>FY 2004</b>	<b>FY 2005</b>
<b>Local Government</b>	<b>Unknown</b>	<b>Unknown</b>	<b>Unknown</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 3 pages.

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**FISCAL ANALYSIS**

**ASSUMPTION**

The **Joint Committee on Public Employee Retirement** indicates that this legislation does not represent a “substantial proposed change” in future plan benefits as defined in Section 105.660(5), and, as such, an actuarial cost statement is not required.

Officials with the **County Employees Retirement Fund (CERF)** assume the proposal has no fiscal impact on their agency.

Officials with the **Sheriffs Retirement System (SRS)** assume the proposal would create the following revenue based on FY 2001 data but the yearly revenue amounts are unknown:

	<u>Jackson County</u>	<u>City of St. Louis</u>	<u>Total</u>
Civil Division	\$135,999	\$100,569	\$236,568
Criminal Division	<u>\$ 36,939</u>	<u>\$ 16,674</u>	<u>\$ 53,613</u>
<b>TOTAL</b>	<u><u>\$172,938</u></u>	<u><u>\$117,243</u></u>	<u><u>\$290,181</u></u>

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>

<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
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<u>Revenue – St. Louis City and Jackson County</u>	<u><b>Unknown</b></u>	<u><b>Unknown</b></u>	<u><b>Unknown</b></u>
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**FISCAL IMPACT - Small Business**

No direct fiscal impact to small businesses would be expected as a result of this proposal.

**DESCRIPTION**

This act requires any county or the City of St. Louis who elects to belong to the Sheriff's retirement system to also participate in the funding mechanism. The system is currently funded

by a \$3 fee for each civil case filed within the county.

DESCRIPTION (Continued)

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Joint Committee on Public Employee Retirement  
County Employees Retirement System  
Sheriffs Retirement System



Mickey Wilson, CPA  
Acting Director  
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