

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4136-01
Bill No.: Truly Agreed to and Finally Passed SB 1001
Subject: Law Enforcement Officers; Retirement Systems and Benefits – Local Government
Type: Original
Date: May 3, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	Unknown	Unknown	Unknown

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

The **Joint Committee on Public Employee Retirement** indicates that this legislation does not represent a “substantial proposed change” in future plan benefits as defined in Section 105.660(5), and, as such, an actuarial cost statement is not required.

Officials with the **County Employees Retirement Fund (CERF)** assume the proposal has no fiscal impact on their agency.

Officials with the **Sheriffs Retirement System (SRS)** assume the proposal would create the following revenue based on FY 2001 data but the yearly revenue amounts are unknown:

	<u>Jackson County</u>	<u>City of St. Louis</u>	<u>Total</u>
Civil Division	\$135,999	\$100,569	\$236,568
Criminal Division	<u>\$ 36,939</u>	<u>\$ 16,674</u>	<u>\$ 53,613</u>
TOTAL	<u><u>\$172,938</u></u>	<u><u>\$117,243</u></u>	<u><u>\$290,181</u></u>

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005

<u>Revenue – St. Louis City and Jackson County</u>	<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.


DESCRIPTION

This act requires any county or the City of St. Louis who elects to belong to the Sheriff's retirement system to also participate in the funding mechanism. The system is currently funded by a \$3 fee for each civil case filed within the county.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Joint Committee on Public Employee Retirement
County Employees Retirement System
Sheriffs Retirement System



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