

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4312-02
Bill No.: Perfected SCS for SB 1093
Subject: Licenses- Motor Vehicles; Motor Vehicles; Revenue Dept.
Type: Original
Date: March 21, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Transportation** assume this proposal would have no significant fiscal impact on their organization.

Officials from the **Department of Revenue (DOR)** assume this proposal would have minimal fiscal impact.

DOR Statistics for FY01 indicate there are 93 years of manufacture license plates that this legislation would effect. Since the \$15 personalized plate fee would be eliminated, there will be a decrease in revenues as follows:

FY03

$93 \times \$15 = \$1,395 / 12 \times 10 = \$1,163$
 $\times 75\% = (\$872)$ Highway
 $\times 15\% = (\$174)$ Cities
 $\times 10\% = (\$116)$ Counties

FY04 and FY05

$\$1,395 \times 75\% = (\$1,046)$ Highway
 $\$1,395 \times 15\% = (\$209)$ Cities
 $\$1,395 \times 10\% = (\$139)$ Counties

Oversight assumes the fiscal impact of this proposal would be minimal and could be absorbed from existing resources.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

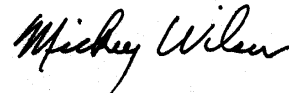
DESCRIPTION

This proposal would revise the process for the registration of historic motor vehicle plates. Owners of vehicles with plates consistent with the year of manufacture would be allowed to register and keep those plates.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Transportation



Mickey Wilson, CPA
Acting Director
March 21, 2002