

COMMITTEE ON LEGISLATIVE RESEARCH
 OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4413-02
Bill No.: Truly Agreed to and Finally Passed HCS for SB 1078
Subject: Department of Revenue: County Funds
Type: Original
Date: May 28, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Office of Secretary of State- Division of Uniform Commercial Code** assume no fiscal impact.

Officials of the **State Treasurer's Office** stated there would be no fiscal impact to their office.

Officials of the **Department of Revenue** assume no fiscal impact.

The **Callaway County Recorder of Deeds** assumes this proposal would have no fiscal impact.

Officials of the **Counties Employee's Retirement System** assume there would be no fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
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	\$0	\$0	\$0
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<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
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	\$0	\$0	\$0
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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act provides that the Director of the Department of Revenue shall be the custodian of the "Statutory County Recorder's Fund". Current law provides that the State Treasurer shall be custodian of the Fund. Monies in the fund would be deemed non-state funds. This act provides that the Department of Revenue, not the Secretary of State, shall administer the

DESCRIPTION (continued)

Uniform Commercial Code Transition Fee Trust Fund, that a portion of filing fees will be deposited into the UCC Transition Fee Trust Fund, revises the duties of Secretary of State with

regard to the fund, and provides that the moneys in the fund shall be deemed non-state funds.

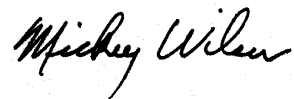
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Secretary of State
Office of the State Treasurer
Department of Revenue
Callaway County Recorder of Deeds
County Employee's Retirement System

NOT RESPONDING

St. Louis City
Director of Administration of St. Louis County
Boone County Recorder of Deeds



Mickey Wilson, CPA
Acting Director
May 28, 2002