

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4466-02
Bill No.: Perfected SB 1124
Subject: Easements and Conveyances; Property, Real and Personal; St. Louis
Type: Original
Date: March 21, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
General Revenue			
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
None			
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Governor** assume the proposed legislation would have no direct cost to their office.

Officials from the **Office of the Attorney General** assume costs that could result from passage of this proposal could be absorbed within existing resources.

Officials from the **City of St. Louis** assume the proposal would result in an unknown fiscal impact.

Officials from the **Office of Administration - Division of Design and Construction (COA)** note they currently occupy 2000 square feet in this building at no cost. COA states their Division of Facilities Management has agreed to provide space for the employees vacating the Hubert Wheeler Building which will result in no direct cost to their agency.

Oversight assumes if the property described in the proposal were conveyed to the City of Louis, any resulting costs would become a budget item for the City of St. Louis.

FISCAL IMPACT - State Government

	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal authorizes the state to convey state property in St. Louis known as the Hubert Wheeler State School. The state Commissioner of Administration is responsible for setting the terms and conditions of the public sale of the property. The Office of the Attorney General shall approve as to form the instrument of conveyance.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration - Division of Design and Construction
Office of the Attorney General

NOT RESPONDING

Office of the Governor
City of St. Louis

L.R. No. 4466-02
Bill No. Perfected SB 1124
Page 3 of 3
March 21, 2002

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Acting Director

March 21, 2002