

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4507-02
Bill No.: SB 1129
Subject: Economic Development: Car Rental, Fees
Type: Original
Date: February 25, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government*	\$0	\$0	\$0

*** This proposal does not mandate the imposition of a fee on rental cars.**

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development** assume no fiscal impact to their department.

The **Platte County Collector** stated that the county currently does not collect a \$1.00 fee, therefore, there would be no fiscal impact to Platte County due to the reduction of the amount of fee to be collected.

Oversight assumes this proposal does not mandate Platte County to collect a fee on car rentals. Based on statements made by the Platte County Collector, this proposal would not fiscally impact Platte County. Should Platte County decide to impose the \$.50 fee per car rental, then the County would have income generated by the fee, and would have the costs associated with the promotion of economic development. The annual fiscal impact would be either \$0 or there would be a positive unknow fund balance. For purposes of this fiscal note Oversight assumes no fiscal impact to local government.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

Small business that rent automobiles would pay \$.50 per car rental, if Platte County were to collect the fee. Current law has the fee of \$1.00 allowed.

DESCRIPTION

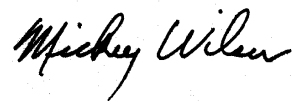
This act provides for the collection of a fifty-cent fee for the rental of a vehicle on a short-term basis. The fee is collected by the business renting the vehicle and is to be used for economic development.

DESCRIPTION (continued)

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
Platte County Collector



Mickey Wilson, CPA
Acting Director
February 25, 2002