

COMMITTEE ON LEGISLATIVE RESEARCH
 OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4508-01
Bill No.: Perfected SB 1186
Subject: Political Subdivisions: Land Purchases, Public Works
Type: Original
Date: March 20, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Oversight assumes that this is a procedural change for political subdivisions that would set-aside private property for future public works projects, and political subdivisions would have to consider this requirement when planning projects. Any fiscal impact would be discretionary. Oversight assumes no state or local fiscal impact. Oversight assumes the requirement of purchasing the property within ten years of the date of plan approval would be beyond the scope of this fiscal note, therefore, fiscal impact in FY 03, 04, and 05 to local governments is \$0.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
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	\$0	\$0	\$0
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<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
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	\$0	\$0	\$0
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FISCAL IMPACT - Small Business

Small business that would own property that is designated as set-aside property for future public works projects could expect to have their property purchased within ten years of the plans approval.

DESCRIPTION

This act requires any political subdivision to purchase any land that it required a private property owner to set-aside for future public works development as a condition of the subdivision's approval of the owner's development plan for the land. The political subdivision must purchase the land within ten years of approval of the plan.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

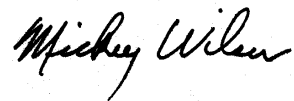
NONE

WB:LR:OD (12/01)

NOT RESPONDING

The Cities of: St. Louis, Kansas City, St. Joseph, Maryville, Kirksville, Hannibal, Branson, Springfield, Joplin, Cape Girardeau, and Fulton.

The Counties of : St. Louis, and Jackson, and the Little Blue Valley Sewer District, and the St. Louis Metropolitan Sewer District.



Mickey Wilson, CPA
Acting Director
March 20, 2002