

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4636-02
Bill No.: SB 1179
Subject: County Salary Commission: Treasurer
Type: Original
Date: March 1, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government*	\$0 or (\$15,000)	\$0 or (\$15,000)	\$0 or (\$15,000)

***This proposal is permissive.**

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Cole County Clerk's Office** assume any increase in salary for the County Treasurer would have to be approved by the County Salary Commission, therefore, if the Commission would approve a salary for the County Treasurer that would be equal to the salary of the Public Administrator, the increase in salary would be \$15,000. The current salary of the Treasurer is \$37,000. Officials assume if the Salary Commission did not approve the increase the fiscal impact would be \$0.

Oversight assumes this proposal does not mandate the Cole County Salary Commission to increase the salary of the County Treasurer, therefore, fiscal impact will be shown as \$0 or (\$15,000). Oversight assumes no state fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005

COLE COUNTY GENERAL REVENUE FUND

<u>Cost</u> to Cole County for Treasurer salary increase *	<u>\$0 or (\$15,000)</u>	<u>\$0 or (15,000)</u>	<u>\$0 or (\$15,000)</u>
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*** This proposal does not mandate a salary increase. Any fiscal impact would require action at the local level.**

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act allows the Cole County Salary Commission to adjust the salary of the County Treasurer to equal the compensation paid to the County Public Administrator at the next scheduled meeting

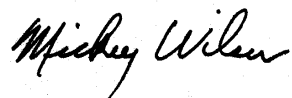
DESCRIPTION (continued)

of the commission.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Cole County Clerk



Mickey Wilson, CPA
Acting Director
March 1, 2002